

To: Beaver Creek Property Owners Association Members

From: Dawn Friedman – President

Date: September 5, 2011

# BCPOA

## Quarterly Newsletter

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### **PARTY IN THE PARK**

Thank you to the Social Committee of the BCPOA, chaired by Lin Bercher, who put on a great party in our new venue in Creekside Park to celebrate the Fourth of July. There were 370 attendees who enjoyed the food, drink and music of the Vail All Stars. Thank you to the members who brought friends and neighbors with them.

### **ROSE BOWL LIFT**

The new high speed lift in Rose Bowl is under construction. Those of you who have been in Beaver Creek this summer have heard all the helicopter activity ferrying the pylons up to the site. There is a fascinating video on U Tube showing how all this is accomplished. Mountain Operations personnel say that the construction is right on target and that they expect that the new lift will be operational for this winter's ski season. Unfortunately, for the people who contacted us about buying a chair from the old lift, we have been informed by Vail Resorts that the old lift is being re-installed in another ski area.

### **BEAVER CREEK METRO BOARD**

Due to the decrease in most property valuations by Eagle County, the Beaver Creek Metro District will suffer a significant shortfall (approximately 17%) in their annual revenue. BCPOA has been working closely with the Metro Board to make decisions which will be in the best interest of property owners in how to cover the 2012 shortfalls in revenue. The Metro District Board has decided to cover 2012 operating losses by delaying some scheduled projects, including some Project Legacy projects, and using some of their cash reserves. The Board has built a very healthy cash reserve over the years. They, of course, will keep a close eye on the numbers in 2012 and decide how they need to proceed in the future.

There is also a 17% shortfall in the BCMD transportation budget. This needs to be worked out with the cooperation of the Metro Board and the Board of the Beaver Creek Resort Company. Those negotiations are ongoing. The BCPOA has been privy to these discussions and we believe that the two boards are close to a decision on how this revenue shortfall will be handled.

The Metro Board will proceed with two road projects in September – the Village Road “necessary repairs” including drainage improvements along part of the road and the overlay of Holden Road.

## **REPORT FROM SECURITY**

Sam Parker, Chief of Beaver Creek Security, has reported that in the past three weeks, there have been three significant medical responses in the Village. The last one was at the Poste Montane lobby. A Security Shift Lead was the first responder and found that the 62 year old male was cyanotic and not breathing. He was able to place AED pads on the victim's chest and start CPR at which point the man started to breathe again. Both the Station 11 crew from Eagle River Fire Protection District and the ambulance crew from the Eagle County Ambulance District arrived very quickly and took over the care of the patient. As he was loaded into the ambulance, he was breathing and communicating. We congratulate the three groups of responders and think that we should feel very lucky that we have so many medically trained personnel here in Beaver Creek.

## **RESORT COMPANY COMMON ASSESSMENT**

The BCPOA Board understands that a lot of our members have questions and concerns about whether there will be a property owners' common assessment in the 2012 budget of the Resort Company. The final 2012 fiscal year budget of the Resort Company has not been passed so we cannot give a definitive answer to that question. We have been working closely with Doug Lovell and Tim Baker on this issue and feel that they and the other members of the Resort Company Board have expressed a strong desire to not include a common assessment in the 2012 BCRC budget. We will send out a notice when we know the answer to this question and will also send a reminder of the date and time of the Resort Company Annual meeting in November. It is very important that homeowners have a large presence at this meeting no matter what the decision is about the 2012 common assessment.

## **LODGEPOLE PINE BEETLE KILL REMDIATION**

Vail Resorts continues to cut down the dead trees that they are allowed to by the US Forest Service. This year more than 1750 new trees have been planted on the Strawberry Park and Assay runs. They would like to have planted more but have to wait for new trees to be sent from Nebraska. Apparently, any new trees have to be grown from pinecones from the Beaver Creek pines which are then sent to Nebraska to be started. Some homeowner volunteers participated in the planting operations.

## **BACHELOR GULCH METRO DISTRICT APPEAL**

The Bachelor Gulch Metro District has filed an appeal to the judgment that orders them to pay attorneys' fees to the BCPOA and the other defendants in the 2006 BGMD lawsuit. All appellate briefs have been filed and the parties are waiting for a date for oral arguments.

## **MEMBERSHIP**

We are continuing to add new homeowner members to our lists. If you know of any new prospects please contact either me at [dcfried@hotmail.com](mailto:dcfried@hotmail.com) or Tim Maher at [tfmaher1@comcast.net](mailto:tfmaher1@comcast.net). If you have any questions or concerns, please contact me.

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